

# WEEKLY UPDATE

CUSTOMS & INCOME TAX  
भारत सरकार - सिमा शुल्क आर आषर

by

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## WEEKLY UPDATE

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## Update CUSTOMS

### **Notification:**

- Anti-dumping duty imposed on imports of “1,1,1,2- Tetrafluoroethane or R-134a” (falling under HSN 2903 4500) originating in or exported from China for a period of 5 years.  
**[Notification No. 36/2025-Customs (ADD) dated 24.12.2025]**
- Anti-dumping duty imposed on imports of “Calcium Carbonate Filler Masterbatch” (falling under HSN 3824 9900) originating in or exported from Vietnam for a period of 5 years.  
**[Notification No. 37/2025-Customs (ADD) dated 24.12.2025]**
- Anti-dumping duty on imports of “2-Ethyl Hexanol” falling under tariff item 2905 16 20, originating in or exported from European Union, Indonesia, Korea RP, Malaysia, Taiwan and United States of America, is extended till 26.06.2026.  
**[Notification No. 38/2025-Customs (ADD) dated 25.12.2025]**
- Anti-dumping duty on imports of “Polyethylene Terephthalate resin having an intrinsic viscosity of 0.72 decilitres per gram or higher” falling under tariff items 3907 61 90 and 3907 69 90, originating in or exported from China PR, is extended till 26.06.2026.  
**[Notification No. 39/2025-Customs (ADD) dated 26.12.2025]**

## Update INCOME TAX

### **Notification:**

- Tax exemption under Section 10(46) of the Income-tax Act has been granted to the statutory industrial development authority in respect of specified categories of income. The exempt income includes grants from the State Government, receipts from disposal and renting of land and buildings, interest and dividend income, and fees, tolls, and charges collected under the governing State industrial development law.  
**[Notification No.171/2025 dated 15.12.2025]**
- Tax exemption under Section 10(46A) of the Income-tax Act has been granted to an urban planning authority constituted under a State town planning law. The exemption is available from Assessment Year 2024-25 onwards, subject to the condition that the authority continues to function under the relevant State legislation and pursues one or more specified statutory purposes under section 10(46A)(a).  
**[Notification No.172/2025 dated 15.12.2025]**



# Physical Verification of Stock, Fixed Assets and tagging thereof through QR Code

**Periodic Stock Audit | Perpetual Stock Audit | Asset Tagging | Asset Verification**

## Verification of Assets and Inventory

- Review of the Inventory / asset listing
- Planning of verification to ensure minimum stoppage in operations
- Use of latest technologies like QR Codes to ensure faster results
- Tagging the assets with the QR Codes
- Actual counting of Inventory / Assets - Manpower deployment
- Age-wise Analysis of Stocks
- Live Reporting to ensure accuracy
- Assistance to Statutory Auditors for count
- Final Report to management team / certification of stock
- Correct valuation of inventory
- Read report on opening balance of inventory to be uploaded in the ERP
- PAN INDIA presence



**Periodically introspection always help to analyse own act  
& improve on for better tomorrow**



“Trusted Partners in Strategy Offering Creative Tax,  
Legal & Business Solutions - Concept to Completion.”



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