

WEEKLY UPDATE



CUSTOMS

by

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Update GST

- GSTN has published a series of Frequently Asked Questions (FAQs) dated 16.10.2025 and 04.12.2025 to assist taxpayers in the filing of GSTR-9 and GSTR-9C. For ease of reference and better understanding, taxpayers may access the Consolidated FAQs compiled by GSTN, which cover key aspects, clarifications, and common issues related to the preparation and filing of GSTR-9 and GSTR-9C.

[Advisory dated 17.12.2025]

Update CUSTOMS

Notification:

- CBIC has issued a notification for fixation of Tariff Values of Edible Oils, Brass Scrap, Areca Nut, Gold and Silver.
[Notification No. 77/2025-Customs (NT) dated 15.12.2025]
- Anti-dumping duty on 'Faced Glass Wool in Rolls' originating in or exported from People's Republic of China, is extended up to 17.06.2026
[Notification No. 34/2025-Customs (ADD) dated 15.12.2025]
- Anti-dumping duty imposed on Cold Rolled Non Oriented Electrical Steel (falling under HSN 7210, 7225 or 7226) originating in or exported from China for a period of 5 years.
[Notification No. 35/2025-Customs (ADD) dated 18.12.2025]

Update DGFT

Notification:

- Import of diluted Potassium Clavulanate, Potassium Clavulanate (KGA), and specified intermediates is subject to Policy Condition No. 7 of Chapter 29 of the ITC (HS), 2022, Schedule-I (Import Policy) with immediate effect, till 30.11.2026
[Notification No. 50/ 2025-26 dated 18.12.2025]

Public Notice:

- Standard Input Output Norms (SIONs) for Chemical & Allied Products and General Note for All Export Product Groups stands amended with immediate effect.
[Public Notice No. 38/ 2025-26 dated 17.12.2025]
- DGFT has notified the procedure for the first round of Allocation of Tariff Rate Quota (TRQ) for imports of Gold under tariff head 7108 under India-UAE CEPA for FY 2025-26.
[Public Notice No. 39/ 2025-26 dated 17.12.2025]
- The name of SBER Bank has been included in the list of banks authorized to import only gold applicable w.e.f. 25.06.2025 till 31.03.2026 under Part B of Appendix 48 of Handbook of Procedures,2023.
[Public Notice No. 40/ 2025-26 dated 19.12.2025]

Policy Circular:

- DGFT has defined the procedure for implementation of Import Management System for import of restricted IT Hardware (viz. Laptops, Tablets, All-in-one Personal Computers, Ultra small form factor computers and Servers under HSN 8471) for the calendar year 2026.
[Policy Circular No. 08/ 2025-26 dated 17.12.2025]



Physical Verification of Stock, Fixed Assets and tagging thereof through QR Code

Periodic Stock Audit | Perpetual Stock Audit | Asset Tagging | Asset Verification

Verification of Assets and Inventory

- Review of the Inventory / asset listing
- Planning of verification to ensure minimum stoppage in operations
- Use of latest technologies like QR Codes to ensure faster results
- Tagging the assets with the QR Codes
- Actual counting of Inventory / Assets - Manpower deployment
- Age-wise Analysis of Stocks
- Live Reporting to ensure accuracy
- Assistance to Statutory Auditors for count
- Final Report to management team / certification of stock
- Correct valuation of inventory
- Read report on opening balance of inventory to be uploaded in the ERP
- PAN INDIA presence



The person who has developed good mental strength with positive & determination in mind will always be happier & more successful

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Legal & Business Solutions - Concept to Completion.”

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