

WEEKLY UPDATE



CUSTOMS

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CUSTOMS

Updated tariff values for Edible oils, gold, silver, and areca nuts have been notified. Changes apply from 14th February 2026.

TABLE-1

| Sl. No. | Chapter/ heading/ sub-heading/tariff item | Description of goods | Tariff value (US \$Per Metric Tonne) |
|----------------|--|-----------------------------|---|
| 1 | 2 | 3 | 4 |
| 1 | 1511 10 00 | Crude Palm Oil | 1086 |
| 2 | 1511 90 10 | RBD Palm Oil | 1088 |
| 3 | 1511 90 90 | Others – Palm Oil | 1087 |
| 4 | 1511 10 00 | Crude Palmolein | 1090 |
| 5 | 1511 90 20 | RBD Palmolein | 1093 |
| 6 | 1511 90 90 | Others – Palmolein | 1092 |
| 7 | 1511 90 90 | Crude Soya bean | 1202 |
| 8 | 7404 00 22 | Brass Scrap (all | 7391 |

TABLE-2

| Sl. No. | Chapter/ heading/ sub-heading/ tariff item | Description of goods | Tariff value (US \$) |
|---------|--|--|-------------------------|
| 1 | 2 | 3 | 4 |
| 1 | 71 or 98 | Gold, in any form, in respect of which the benefit of entries at serial number 194 of the Notification No. 45/2025-Customs dated 24.10.2025 is availed | 1624 per 10 grams |
| 2 | 71 or 98 | Silver, in any form, in respect of which the benefit of entries at serial number 195 of the Notification No. 45/2025-Customs dated 24.10.2025 is availed | 2707 per kilogram |
| 3 | 71 | <p>(i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92;</p> <p>(ii) Medallions and silver coins having silver content not below 99.9% or semimanufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage.</p> <p>Explanation. - For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver</p> | 2707 per kilogram |

| | | | |
|----------|----|--|-------------------|
| 4 | 71 | <p>(i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units;</p> <p>(ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage.</p> <p>Explanation. - For the purposes of this entry, "gold findings" means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place.</p> | 1624 per 10 grams |
|----------|----|--|-------------------|

TABLE-3

| Sl. No. | Chapter/ heading/ sub-heading/ tariff item | Description of goods | Tariff value (US \$ Per Metric Ton) |
|----------|--|----------------------|--|
| 1 | 2 | 3 | 4 |
| 1 | 080280 | Areca nuts | 7020 |

[Notification No. 20/2026-CUSTOMS (N.T.) dated 13.02.2026]

Importers bringing TDI from EU or Saudi Arabia will continue to pay extra duty for 5 years, to protect Indian industry from unfairly cheap imports.

[Notification No. 03/2026-Customs (ADD) dated 10.02.2026]

DGFT

Halal certification is now compulsory for meat exports to 20 new countries. Egypt alone gets extra time (six months) to adjust.

[Notification No. 59/2025-26 dated 09.02.2026]

The Dubai GIA Lab's official name in DGFT records now ends with FZCO instead of DMCC.

[Public Notice No. 47 /2025-2026 dated 11.02.2026]

DGFT will now verify your bank account instantly through NPCI. If details don't match, your IEC won't be approved.

[Trade Notice No. 23/2025-26 dated 06.02.2026]

DGFT invites comments on the draft 'Digital Trade Facilitation Bill, 2026' within 30 days to grant statutory recognition to electronic trade documents and enable secure cross-border verification. This bill aims to support the BharatTradeNet initiative and resolve current legal gaps preventing interoperability with global digital trade systems.

[Trade Notice No. 24 /2025-26 dated 09.02.2026]

Normal industrial chemicals are allowed in bonded warehouses by following safety and legal standards. Only hazardous waste or prohibited chemicals remain excluded.

[Policy Circular No 09/2025-26 dated 06.02.2026]

INCOME TAX

- The turnover limit for startups has been raised to ₹200 crore (earlier ₹100 crore).
- Cooperative Societies are now also eligible to be recognized as startups.
- Deep Tech startups (like AI, robotics, biotech, etc.) can now be recognized for up to 20 years instead of the usual 10 years.

More startups qualify now—higher turnover limit, cooperatives included, and Deep Tech gets double the recognition period.

[Notification No. G.S.R. 108(E) [F. NO. P-38015/19/2025-STARTUP INDIA], dated 04.02.2026]

The Faridabad District Legal Service Authority exempt to pay income tax on its grants, fees, or interest for five years (AY 2023-24 to AY 2027-28).

[Notification S.O. 571I [NO. 17 /2026/ F. NO. 300196/64/2018-ITA-I(PART-1)], dated 05.02.2026]

- CBDT has published draft new Income-tax Rules for public feedback.
- The idea is to simplify the law by cutting down:
 - Rules from over 400 to 333
 - Forms from over 200 to 190
- Stakeholders can send their comments/suggestions by February 22, 2026.

CBDT wants to make tax rules shorter and easier. Draft rules are out, and everyone has time until Feb 22 to give feedback.

[Press Release dated 07.02.2026]

- CBDT has launched a feedback tool on the e-filing portal to gather inputs on the Draft Income-tax Rules, 2026.
- The Goal is to align the new rules with the Income-tax Act, 2025 through broad consultation.
- Stakeholders are encouraged to:
 - Point out redundant provisions.
 - Suggest ways to reduce litigation.
 - Recommend measures to cut compliance costs.

CBDT wants taxpayers and professionals to use the online feedback utility to help make the new tax rules simpler, cleaner, and less costly.

[Press Release dated 08.02.2026]



Physical Verification of Stock, Fixed Assets and tagging thereof through QR Code

Periodic Stock Audit | Perpetual Stock Audit | Asset Tagging | Asset Verification

Verification of Assets and Inventory

- Review of the Inventory / asset listing
- Planning of verification to ensure minimum stoppage in operations
- Use of latest technologies like QR Codes to ensure faster results
- Tagging the assets with the QR Codes
- Actual counting of Inventory / Assets - Manpower deployment
- Age-wise Analysis of Stocks
- Live Reporting to ensure accuracy
- Assistance to Statutory Auditors for count
- Final Report to management team / certification of stock
- Correct valuation of inventory
- Read report on opening balance of inventory to be uploaded in the ERP
- PAN INDIA presence

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All growth depends upon activity. There is no development physically or intellectually without effort, and effort means work

“Trusted Partners in Strategy Offering Creative Tax,
Legal & Business Solutions - Concept to Completion.”

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