

WEEKLY UPDATE

CUSTOMS, DGFT

Bizsolindia Services Pvt. Ltd.

**Business Advisory & Assurance | Taxes and Regulatory
Outsourcing | IT Solutions**

Whatsapp Update
+91 77 090 41000

Email
corporate@bizsolindia.com

Website
www.bizsolindia.com

Table of Content

WEEKLY UPDATE

PARTICULARS	PAGE NO
GST	03
CUSTOMS	03-06
DGFT	07-08

CUSTOMS

Updated tariff values for Edible oils, gold, silver, and areca nuts have been notified. Changes apply from 28th February 2026.

TABLE-1

Sl. No.	Chapter/ heading/ sub-heading/ tariff item	Description of goods	Tariff value (US \$Per Metric Tonne)
1	2	3	4
1	1511 10 00	Crude Palm Oil	1103
2	1511 90 10	RBD Palm Oil	1122
3	1511 90 90	Others – Palm Oil	1113
4	1511 10 00	Crude Palmolein	1128
5	1511 90 20	RBD Palmolein	1131
6	1511 90 90	Others – Palmolein	1130
7	1507 10 00	Crude Soya bean Oil	1212
8	7404 00 22	Brass Scrap (all grades)	7235

TABLE-2

SL No	Chapter/ heading/ sub- heading/tariff item	Description of goods	Tariff value (US \$)
1	2	3	4
1	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 194 of the Notification No. 45/2025-Customs dated 24.10.2025 is availed	1664 per 10 grams
2	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 195 of the Notification No. 45/2025-Customs dated 24.10.2025 is availed	2800 per kilogram
3	71	<p>i. Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semimanufactured forms of silver falling under sub-heading 7106 92;</p> <p>ii. Medallions and silver coins having silver content not below 99.9% or semimanufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage.</p> <p>Explanation. - For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver.</p>	2800 per kilogram

SL No	Chapter/ heading/ sub-heading/ tariff item	Description of goods	Tariff value (US \$)
1	2	3	4
4	71	<p>(i) i. Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units;</p> <p>ii. Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage.</p> <p>Explanation. - For the purposes of this entry, "gold findings" means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place.</p>	1664 per 10 grams

TABLE-3

SL No	Chapter/ heading/ sub- heading/tariff item	Description of goods	Tariff value (US \$ Per Metric Ton)
1	2	3	4
1	080280	Areca nuts	7020 (i.e., no change)"

[Notification No. 24/2026-CUSTOMS (N.T.) dated 27.02.2026]

The government has allowed manufacturing importers to pay Customs duty later instead of upfront, from April 1, 2026 to March 31, 2028. To qualify, businesses must have a valid IEC, active GST registration, turnover above ₹5 crore, at least 2 years of business history, and no pending GST returns or tax defaults.

[Circular No. 08/2026-Customs Dated 28.02.2026]

DGFT

DGFT has announced relief under the EPCG Scheme: if a sector's exports fell by more than 5% in 2024-25 compared to 2023-24, the Average Export Obligation (EO) for that year will be reduced proportionately. Regional Authorities will re-fix EO for affected product groups and endorse changes in EPCG licences accordingly

[Policy Circular No 10/2025-26 dated 26.02.2026]



Physical Verification of Stock, Fixed Assets and tagging thereof through QR Code

Periodic Stock Audit | Perpetual Stock Audit | Asset Tagging | Asset Verification

Verification of Assets and Inventory

- Review of the Inventory / asset listing
- Planning of verification to ensure minimum stoppage in operations
- Use of latest technologies like QR Codes to ensure faster results
- Tagging the assets with the QR Codes
- Actual counting of Inventory / Assets - Manpower deployment
- Age-wise Analysis of Stocks
- Live Reporting to ensure accuracy
- Assistance to Statutory Auditors for count
- Final Report to management team / certification of stock
- Correct valuation of inventory
- Read report on opening balance of inventory to be uploaded in the ERP
- PAN INDIA presence

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“Trusted Partners in Strategy Offering Creative Tax,
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+91 77 090 41000



Email
corporate@bizsolindia.com



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