

WEEKLY UPDATE

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CUSTOMS

Non-Tariff Notification:

The Central Board of Indirect Taxes and Customs (CBIC) has amended the customs notification by removing one specified entry point related to Tamil Nadu. This update is part of ongoing changes to streamline and revise the list of customs locations and infrastructure in India.

(Notification No. 39/2026-Customs (N.T.) | Dated: 20.04.2026)

Additional Duty:

The Ministry of Finance has amended anti-dumping duty rules to exclude “Lithograde Aluminium Coils above 1150 mm width” from duty on imports from China. This follows court directions and ensures such products are no longer subject to anti-dumping duty.

(Notification No.05/2026-Customs (ADD) | Dated: 17.04.2026)

Public Notice:

Customs Issues Procedure for Returned Export Cargo Due to Strait of Hormuz Disruption
[PUBLIC NOTICE NO. 27 /2026 dated 20 April 2026]

DGFT

Notification:

DGFT has expanded the RELIEF scheme by adding Egypt and Jordan as eligible export destinations. This step aims to support exporters facing high freight, insurance costs, and logistics disruptions due to West Asia tensions, while all other provisions of the scheme remain unchanged.

(Notification No. 11/2026-27-DGFT | Dated 17.04.2026)

DGFT has revised baryte export rules, making high-grade (Grade A and B) exports restricted with licensing requirements, while low-grade (Grade CDW) remains free, ensuring better control over valuable mineral resources.

(Notification No. 12/2026-27-DGFT | Dated 17.04.2026)

COMPANIES ACT

No fee is payable if the form is filed within the prescribed timeline, while a fee of ₹5,000 applies for delayed filings or reactivation of Director Identification Numbers (DIN). Additionally, a fee of ₹500 is levied for each subsequent filing made to update or change KYC details.

[Notification No. G.S.R. 300(E) dated 21st April 2026]

RBI

The Reserve Bank of India revising instructions on risk management and inter-bank dealings for Authorised Dealers by restricting Authorised Dealers from undertaking foreign exchange derivative contracts involving INR with related parties, except in limited cases. These exceptions include cancellation or rollover of existing contracts and back-to-back transactions with non-related non-resident users in accordance with the Master Direction on Risk Management and Inter-Bank Dealings dated July 05, 2016.

[RBI/2026-27/14 A.P. (DIR Series) Circular No. 07 | Dated: April 20, 2026]



Physical Verification of Stock, Fixed Assets and tagging thereof through QR Code

Periodic Stock Audit | Perpetual Stock Audit | Asset Tagging | Asset Verification

Verification of Assets and Inventory

- Review of the Inventory / asset listing
- Planning of verification to ensure minimum stoppage in operations
- Use of latest technologies like QR Codes to ensure faster results
- Tagging the assets with the QR Codes
- Actual counting of Inventory / Assets - Manpower deployment
- Age-wise Analysis of Stocks
- Live Reporting to ensure accuracy
- Assistance to Statutory Auditors for count
- Final Report to management team / certification of stock
- Correct valuation of inventory
- Read report on opening balance of inventory to be uploaded in the ERP
- PAN INDIA presence

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