



WEEKLY UPDATE

Bizsolindia Services Pvt. Ltd.

**Business Advisory & Assurance | Taxes and Regulatory
Outsourcing | IT Solutions**



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GST

- CBIC extends due date of March GSTR-3B to 21st April 2026 for monthly taxpayers.
[Notification No. 01/2026 – Central Tax dated 21st April 2026]
- In Schedule I with GST rate of 5%, for –
 1. Sr no 150 – HSN 2202 99 20 will be replaced with 2202 99 21, 2202 99 29
 2. Sr no 151 – HSN 2202 99 30 will be replaced with 2202 99 31, 2202 99 39

In Schedule III with GST rate of 40% for –

1. Sr no 2 – HSN 2202 91 00, 2202 99 90 will be replaced with 2202 99 90, 2202 99 91, 2202 99 99.
2. Sr no 3 – HSN 2202 99 90 will be replaced with 2202 99 91, 2202 99 99.

[Notification No. 01/2026-Central Tax (Rate) dtd 30th April 2026]

[Notification No. 01/2026-Union Territory Tax (Rate) dtd 30th April 2026]

CUSTOMS

- The technical correction by renumbering “Kishangarh” from item (x) to (xi) in the table relating to Rajasthan. Also, it has added a new customs-notified location at Village Hirnoda, Jaipur, designated for the unloading of imported goods and loading of export goods.
[Notification No. 40/2026-Customs (N.T.), dated 23rd April 2026]
- Revision in the All Industry Rates (AIR) of duty drawback for specified gold and silver jewellery and articles under Chapter 71. The amendment substitutes the existing drawback rates in column (4) for tariff items 711301, 711302, and 711401 with updated figures.
[Notification No. 41/2026-Customs (N.T.) dated 24.04.2026]
- In addition to Duty Drawback, new directive extends three-day timeline to the generation of scrolls under both RoDTEP and RoSCTL schemes.
[Instruction No. 05/2026-Customs dtd 23rd April 2026]

- Clarification is issued where goods are cleared into DTA from SEZ unit on payment of applicable duties and are re-exported thereafter are to be treated as imported goods for the purposes of disbursement of drawback under Section 74 of the Customs Act, 1962.

[Instruction No. 06/2026-Customs dtd 27th April 2026]

- Amendment in following Customs (ADD) Notifications to align them with changes made vide Finance Act, 2026 –
 1. Notification No. 31/2021-Customs (ADD) dated 29th May, 2021
 2. Notification No. 60/2021-Customs (ADD) dated 14th October, 2021
 3. Notification No. 12/2022-Customs (ADD) dated 28th April, 2022
 4. Notification No. 23/2024-Customs (ADD) dated 4th November, 2024
 5. Notification No. 17/2025-Customs (ADD) dated 19th June, 2025.

[Notification No. 06/2026-Customs (ADD) dtd 30th April 2026]

- Amendment in following Customs Notifications to align them with changes made vide Finance Act, 2026 –
 1. Notification No. 85/2004-Customs, dated 31st August, 2004
 2. Notification No. 24/2005-Customs, dated 1st March, 2005
 3. Notification No. 25/2005-Customs, dated 1st March, 2005
 4. Notification No. 73/2005- Customs, dated 22nd July, 2005
 5. Notification No. 74/2005- Customs, dated 22nd July, 2005
 6. Notification No. 75/2005 Customs, dated 22nd July, 2005
 7. Notification No. 101/2007-Customs, dated 11th September, 2007
 8. Notification No. 10/2008 -Customs, dated 15th January, 2008
 9. Notification No. 57/2009-Customs, dated 30th May, 2009
 10. Notification No. 46/2011- Customs, dated 01st June, 2011
 11. Notification No. 53/2011-Customs, dated 01st July, 2011
 12. Notification No. 69/2011-Customs, dated 29th July, 2011
 13. Notification No. 68/2012-Customs, dated 31st December, 2012
 14. Notification No. 57/2017-Customs, dated 30th June, 2017
 15. Notification No. 11/2018 -Customs, dated 2nd February, 2018
 16. Notification No. 50/2018- Customs, dated 30th June, 2018
 17. Notification No. 25/2021- Customs, dated 31st March, 2021
 18. Notification No. 22/2022- Customs, dated 30th April, 2022
 19. Notification No. 62/2022- Customs, dated 26th December, 2022
 20. Notification No. 41/2025- Customs, dated 30th September, 202
 21. Notification No. 42/2025- Customs, dated 30th September, 2025
 22. Notification No. 43/2025- Customs, dated 30th September, 2025
 23. Notification No. 11/2026-Customs, dated 31st March, 2026

[Notification No. 14/2026-Customs dtd 30th April 2026]

CENTRAL EXCISE

- Special Additional Excise Duty rates on exports of High speed diesel oil outside India revised from Rs. 24 per litre to Rs. 23 per litre.
[Notification No. 19/2026-Central Excise dtd 30th April 2026]
- Special Additional Excise Duty rates on exports of ATF outside India revised from Rs. 42 per litre to Rs. 33 per litre.
[Notification No. 20/2026-Central Excise dtd 30th April 2026]
- Road and Infrastructure Cess rates on exports of High speed diesel oil outside India from Rs. 31.5 per litre to Nil.
[Notification No. 21/2026-Central Excise dtd 30th April 2026]

DGFT

- The export policy of Wheat under the HS Codes 10011900 and 10019910 continues to remain “Prohibited”. However, export of additional 25 Lakh Metric Tonnes (LMT) of Wheat is permitted and the detailed modalities for this purpose shall be notified via separate Public Notice. Furthermore, the existing policy condition mentioned in DGFT Notification No. 06/2015-2020 dated May 13, 2022 continues to apply, wherein export shall also be allowed on the basis of permission granted by the Government of India to other countries to meet their food security needs and based on the request of their governments, over and above the said permitted amount of additional 25 LMT of Wheat.
[Notification No. 13/2026-27 dated 27th April 2026]
- Consequent to the amendments made under the Customs Tariff Act, 1975, vide the fourth schedule of the Finance Act (No. 3 of 2026), RoDTEP Schedule (Appendix 4R and Appendix 4RE), is amended w.e.t 01.05.2026 to align it with First Schedule of the Customs Tariff Act. The RoDTEP rates for these items w.e.f. 01.05.2026. As part of the revision, 142 tariff lines have been added, 50 tariff lines deleted, and descriptions of 2 tariff lines modified at the 8-digit level.
[Notification No. 15/2026-27 dtd 30th April 2026]

- Minimum Import Price (MIP) @ INR 67,220 per MT on Cost, Insurance, and Freight (CIF) value, imposed on import of Virgin Multi-layer Paper Board (VPB) under ITC (HS) Codes 48059100, 48059200, 48059300, 48109200 and 48109900 has been extended for the period up to 30.09.2026
[Notification No. 14/2026-27 dated 30th April 2026]
- Applications for Authorizations for export of wheat, notified vide Notification No. 13/2026-27 dated April 27, 2026, as amended from time to time, shall be invited and processed as per the modalities mentioned in this Public Notice.
[Public Notice No. 05/2026-27 dated 30th April 2026]



Physical Verification of Stock, Fixed Assets and tagging thereof through QR Code

Periodic Stock Audit | Perpetual Stock Audit | Asset Tagging | Asset Verification

Verification of Assets and Inventory

- Review of the Inventory / asset listing
- Planning of verification to ensure minimum stoppage in operations
- Use of latest technologies like QR Codes to ensure faster results
- Tagging the assets with the QR Codes
- Actual counting of Inventory / Assets - Manpower deployment
- Age-wise Analysis of Stocks
- Live Reporting to ensure accuracy
- Assistance to Statutory Auditors for count
- Final Report to management team / certification of stock
- Correct valuation of inventory
- Read report on opening balance of inventory to be uploaded in the ERP
- PAN INDIA presence

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