

# WEEKLY UPDATE

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## GST

The rollout of the mandatory “Ship To GSTIN” field and the voluntary E-Way Bill closure facility has been deferred. Both will now apply from 1st August 2026 instead of 15th June 2026, giving taxpayers, GSPs and ERP providers more time to update and test their systems.

**[GSTN Advisory dated 09.06.2026]**

## RBI/FEMA

The time limit to realise and bring back export proceeds into India has been reduced from 15 months to 9 months under FEMA.

**[Notification No. FEMA 23(R)/(8)/2026-RB dated 05.06.2026]**

Fresh FCNR(B) deposits of 3 to 5 years maturity, raised between 08.06.2026 and 30.09.2026, have been exempted from CRR and SLR requirements. The relief covers Regional Rural Banks, Rural Co-operative Banks, Urban Co-operative Banks, Small Finance Banks and commercial banks reducing their reserve burden and encouraging foreign currency inflows.

**[Notification No. RBI/2026-27/102 to 106 DOR.RET.REC.84/12.01.001/2026-27 dated 08.06.2026]**

Authorised Dealer Category-I Banks have been given greater flexibility in maintaining their NOP-INR limits, by excluding positions arising from eligible foreign currency inflows under RBI’s special forex mobilisation measures.

**[Notification No. RBI/2026-27/101 A.P. (DIR Series) Circular No. 13 dated 08.06.2026]**

A concessional RBI swap facility at a fixed rate of 1.5% per annum has been introduced for eligible External Commercial Borrowings (ECBs) and Overseas Foreign Currency Borrowings (OFCBs), for a tenor of up to five years.

**[Notification No. RBI/2026-27/100 FMOD.MAOG.No. S-57/01.06.016/2026-27 dated 08.06.2026]**

Banks have been permitted to swap eligible FCNR(B) deposits with RBI at a concessional fixed rate of 1.5% per annum, for deposits mobilised between 08.06.2026 and 30.09.2026.

**[Notification No. RBI/2026-27/99 FMOD.MAOG.No.S-56/01.06.016/2026-27 dated 08.06.2026]**

RBI has updated its master instructions directing banks to gradually phase out pre-2005 currency notes from circulation – by retaining them whenever deposited and replacing them with newer notes. These notes remain valid legal tender and have not been banned.

**[Notification No. RBI/2026-27/108 DCM(Plg) No.S737/10.02.060/2026-27 dated 09.06.2026]**

RBI has consolidated its separate instructions into a single master guide directing banks on how to receive, count, verify and safely store withdrawn ₹2000 notes, ensuring uniform back-end handling before they are sent to currency chests.

**[Notification No. RBI/2026-27/107 DCM(Plg) No.S736/10.02.060/2026-27 dated 09.06.2026]**

All India Financial Institutions (AIFIs) have been permitted to avail the concessional RBI swap facility at 1.5% per annum for eligible overseas foreign currency borrowings.

**[Notification No. RBI/2026-27/113 DOR.CRE.REC.93/07.01.007/2026-27 dated 10.06.2026]**

Small Finance Banks have been permitted to avail benefits under RBI's special foreign exchange mobilisation measures, including regulatory relief for eligible foreign currency liabilities.

**[Notification No. RBI/2026-27/112 DOR.CRE.REC.92/07.01.002/2026-27 dated 10.06.2026]**

Exposures covered under RBI's special foreign currency mobilisation framework have been given defined treatment under capital adequacy norms, preventing any additional capital burden on banks.

**[Notification No. RBI/2026-27/111 DOR.CRE.REC.91/21-01-002/2026-27 dated 10.06.2026]**

Commercial banks have been given relaxation under concentration (large exposure) risk norms for exposures arising from RBI's special forex mobilisation measures and swap arrangements.

**[Notification No. RBI/2026-27/110 DOR.CRE.REC.90/07.03.001/2026-27 dated 10.06.2026]**

Commercial banks have been permitted to access concessional RBI swap facilities and related regulatory relaxations for eligible foreign currency borrowings and liabilities.

**[Notification No. RBI/2026-27/109 DOR.CRE.REC.89/07.01.001/2026-27 dated 10.06.2026]**

## CENTRAL EXCISE

The benefit of Nil Central Excise Duty, Special Additional Excise Duty (SAED), Road and Infrastructure Cess (RIC) and Agriculture Infrastructure and Development Cess (AIDC) has been extended to 22%, 25%, 27% and 30% ethanol-blended petrol that meets the prescribed blending norms and BIS Specification IS 19850. **[Notification No. 26/2026 to 29/2026-Central Excise dated 10.06.2026]**

## CUSTOMS

Revised tariff values have been notified for edible oils, gold, silver and areca nuts. The changes apply from 12th June 2026.

**[Notification No. 54/2026-CUSTOMS (N.T.) dated 11.06.2026]**

Past imports of goods used for generation of nuclear power under Tariff Item 8401 30 00, made between 01.04.2019 and 31.01.2026, have been exempted from customs duty by way of retrospective regularisation.

**[Notification No. 53/2026-CUSTOMS (N.T.) dated 11.06.2026]**

Imports of high-grade manganese ore under tariff item 26020010 have been exempted from Basic Customs Duty.

**[Notification No. 21/2026-Customs dated 09.06.2026]**

The anti-dumping duty on 'Aluminium Foil' originating in or exported from China PR, Malaysia, Thailand and Indonesia has been extended up to and inclusive of 15th December 2026.

**[Notification No. 10/2026-Customs (ADD) dated 10.06.2026]**

The Countervailing Duty (CVD) on imports of Aluminium Wire / Wire Rod (9–13 mm) originating in or exported from Malaysia has been extended, and will now remain applicable up to 23rd March 2027.

**[Notification No. 3/2026-Customs (CVD) dated 10.06.2026]**



# Physical Verification of Stock, Fixed Assets and tagging thereof through QR Code

**Periodic Stock Audit | Perpetual Stock Audit | Asset Tagging | Asset Verification**

## Verification of Assets and Inventory

- Review of the Inventory / asset listing
- Planning of verification to ensure minimum stoppage in operations
- Use of latest technologies like QR Codes to ensure faster results
- Tagging the assets with the QR Codes
- Actual counting of Inventory / Assets - Manpower deployment
- Age-wise Analysis of Stocks
- Live Reporting to ensure accuracy
- Assistance to Statutory Auditors for count
- Final Report to management team / certification of stock
- Correct valuation of inventory
- Read report on opening balance of inventory to be uploaded in the ERP
- PAN INDIA presence

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& not better than others  
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