

WEEKLY UPDATE

Bizsolindia Services Pvt. Ltd.

**Business Advisory & Assurance | Taxes and Regulatory
Outsourcing | IT Solutions**

Whatsapp Update

Email
corporate@bizsolindia.com

Website
www.bizsolindia.com

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GST

Circular

Clarification has been issued regarding filing of appeal by department before the Goods and Services Appellate Tribunal against order of appellate authority (where Orders-in-Original have been passed by a Common Adjudicating Authority (CAA) in DGGI cases) on following points:

1. who will be the reviewing authority in respect of such orders of appellate authority in CAA cases
2. which jurisdictional authority will be required to file an appeal before the GSTAT in such CAA cases
3. whether appeal before the GSTAT, in such CAA cases, is required to be filed before the bench of GSTAT having territorial jurisdiction over the location of the taxable person/ noticee or is to be filed before the bench of GSTAT having jurisdiction over Commissionerate of the CAA.

[Circular No. 256/2026 dated 25.07.2026]

- GSTN has put on hold the proposed e-way bill enhancements (Mandatory Capture of Ship-to Field and Voluntary Closure of E-Way Bill) that were to be effective from 01.08.2026

[Advisory dated 29.07.2026]

CUSTOMS

Notification:

- Anti-dumping duty is imposed on imports of "Low Ash Metallurgical Coke" falling under HSN 2704 00 10, 2704 00 20, 2704 00 30 and 2704 00 90, originating in or exported from Australia, China PR, Colombia, Indonesia, Japan and Russia for a period of 5 years

[Notification No. 18/2026-Customs (ADD) dated 27.07.2026]

Circular:

To automate the filing and processing of refund applications pertaining to Courier imports through the ECCS, an ECCS refund module has been developed and enabled on ECCS at <https://eccs.cbic.gov.in/eccs>. As a transitional measure, Couriers may file refund claims either manually or through the ECCS refund module till 30.09.2026. No manual refund application in respect of Courier Bills of Entry shall be accepted after this date.

[Circular No. 34/2026-Customs dated 30.07.2026]

DGFT

Notification:

- The import of Suspension grade PVC Resin (S-PVC) falling under ITC (HS) Code 39041020, having CIF Value of less than or equal to USD 0.766 per Kilogram is “Restricted” for a period of six months from the date of publication of this Notification. However, this restriction will not be applicable for import by 100% Export Oriented Units (EOUs), units in the SEZ and imports under the Advance Authorisation Scheme, subject to the condition that the imported inputs are not sold into the Domestic Tariff Area (DTA)
[Notification No. 25/ 2026-27 dated 24.07.2026]
- Schedule-II (Export Policy), ITC (HS) 2022 is being amended in line with the Finance Act, 2026. This shall come into force with immediate effect
[Notification No. 26/ 2026-27 dated 27.07.2026]

INCOME TAX

Notifications:

- CBDT notified section 10(46) exemption for Kerala Headload Workers Welfare Board, Kochi (PAN AAJK1176F). This notification shall be deemed to have been applied for the assessment years 2025-26 and 2026-27 subject to the conditions specified in the notification.
[Notification No 95/2026 – Income Tax dated 23.07.2026]

- CBDT notified Kerala Headload Workers Welfare Board, Kochi (PAN: AAAJK1176F) for Section 11 Exemption Under Income-tax Act, 2025 subject to conditions specified in the notification. This notification shall be applicable for tax years 2026-27 to 2028-29
[Notification No 96/2026 – Income Tax dated 23.07.2026]
- CBDT introduces ITR-B (Income Tax Return for Block Assessment)
[Notification No 97/2026 – Income Tax dated 24.07.2026]
- CBDT notified section 10(46) exemption for Fees Regulating Authority (PAN: AAAJF0167B), constituted by the State Government of Maharashtra. This notification shall be deemed to have been applied for the assessment years 2022-23 to 2026-27 subject to the conditions specified in the notification.
[Notification No 98/2026 – Income Tax dated 27.07.2026]
- CBDT notified section 10(46) exemption for Chhattisgarh Real Estate Regulatory Authority (PAN: AAAJC1049H). This notification shall be deemed to have been applied for the assessment years 2024-25 to 2026-27 subject to the conditions specified in the notification.
[Notification No 99/2026 – Income Tax dated 27.07.2026]
- CBDT notified Chhattisgarh Real Estate Regulatory Authority (PAN: AAAJC1049H), constituted by the Government of Chhattisgarh under the Real Estate (Regulation and Development) Act, 2016 for Section 11 Exemption Under Income-tax Act, 2025 subject to conditions specified in the notification. This notification shall be applicable for tax years 2026-27 to 2027-28
[Notification No 100/2026 – Income Tax dated 27.07.2026]
- CBDT notified section 10(46) exemption for Kerala Real Estate Regulatory Authority (PAN: AAAGK1025N). This notification shall be deemed to have been applied for the assessment years 2023-24 to 2026-27 subject to the conditions specified in the notification.
[Notification No 101/2026 – Income Tax dated 29.07.2026]
- CBDT notified Kerala Real Estate Regulatory Authority (PAN: AAAGK1025N), constituted under Section 20(1) of the Real Estate (Regulation and Development) Act, 2016 for Section 11 Exemption Under Income-tax Act, 2025 subject to conditions specified in the notification. This notification shall be applicable for tax year 2026-27
[Notification No 102/2026 – Income Tax dated 29.07.2026]



Physical Verification of Stock, Fixed Assets and tagging thereof through QR Code

Periodic Stock Audit | Perpetual Stock Audit | Asset Tagging | Asset Verification

Verification of Assets and Inventory

- Review of the Inventory / asset listing
- Planning of verification to ensure minimum stoppage in operations
- Use of latest technologies like QR Codes to ensure faster results
- Tagging the assets with the QR Codes
- Actual counting of Inventory / Assets - Manpower deployment
- Age-wise Analysis of Stocks
- Live Reporting to ensure accuracy
- Assistance to Statutory Auditors for count
- Final Report to management team / certification of stock
- Correct valuation of inventory
- Read report on opening balance of inventory to be uploaded in the ERP
- PAN INDIA presence

Call us on +919860051518 | Email us on :- corporate@bizsolindia.com



**Forget & forgiveness habit needs to be developed for anything which is not liked to us but remembering & expression of gratitude also important for everyone who has helped directly or indirectly
It is worship towards good human being**

“Trusted Partners in Strategy Offering Creative Tax, Legal & Business Solutions - Concept to Completion.”

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Whastapp Update
+91 77 090 41000



Email
corporate@bizsolindia.com



Website
www.bizsolindia.com